



**THE COMPETITIVE ADVANTAGE  
FOR U.S. MOLD BUILDERS.**

For Immediate Release  
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### **Tariffs and Taxes: AMBA Continues to Apply Pressure in Washington**

Indianapolis, IN – The American Mold Builders Association (AMBA) continues to remain front and center in Washington, D.C. on both tariffs and taxes, announcing last week, its endorsement of bipartisan legislation to reinstate full expensing of Research and Development activities, retroactive to January 1, 2022. This legislation outlines making the R&D tax benefit permanent, while also removing the requirement to capitalize and amortize R&D for U.S. mold manufacturers. This effort is a high priority for the AMBA, as it continues to lobby members of Congress to address the 2017 tax law requiring businesses to amortize and capitalize their R&D starting on January 1, 2022.

Reinstating full expensing for R&D will require Congress passing a law with support from both Republicans and Democrats in the House and the Senate. The AMBA is lobbying to attach an R&D fix onto any bipartisan bill that may move in the coming months. Support for this fix is extensive in both parties as lawmakers will need to attach a solution to a broader legislative package, which ultimately, may cause delays until this fall. The U.S. House of Representatives Committee on Ways and Means will likely clear an R&D fix in May or June, but a final solution may not come until the White House and Congress agree to lift the nation's debt ceiling – an act that will take bipartisan legislation and is likely the vehicle for the R&D fix.

Although AMBA has made efforts related to R&D an urgent priority, it has continued to be one of the few and lone constant voices to first reinstate, and now to keep in place, the 25 percent tariffs on imported Chinese molds and dies. This effort has led to significant results. Over two-thirds of AMBA members reported that they have taken on new business previously sourced from China as a direct result of the Section 301 action covering industrial molds, making retaining the tariffs the top priority for AMBA in Washington, D.C.

AMBA is standing out above the rest in its coordinated lobbying campaign. According to an analysis by the Council on Foreign Relations, USTR received 1,181 unique, non-duplicative comments to keep or remove the tariffs. Of the 260 submissions that supported the continuation of tariffs, AMBA members represented nearly one-quarter; however, because 917 comments were filed in favor of lifting the tariffs, this campaign – and AMBA's efforts – are now more critical than ever.

AMBA will continue to keep up the pressure on the Biden administration. Sources indicate that while a decision on whether to keep the tariffs on industrial molds and dies might not come until September or even later in the year, the ongoing pressure campaign has made a significant difference in influencing President Biden to keep the 25 percent tariffs on Chinese molds and dies in place.

To learn more about AMBA's advocacy efforts, visit [AMBA.org](http://AMBA.org). Updates regarding both R&D activities and other legislative matters impacting the U.S. mold manufacturing industry also will be shared during



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AMBA Conference 2023, Grand Rapids, MI, May 10-12. To learn more about conference programming, visit [ambaconference.com](http://ambaconference.com).

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*Established in 1973, the American Mold Builders Association (AMBA) is the largest grassroots organization in the United States dedicated solely to the mold manufacturing industry. As a national non-profit trade association serving over 200 member companies and over 50 partner companies (supplier members), AMBA provides its members with access to the most powerful networking and resources in the industry.*