**FOR IMMEDIATE RELEASE**

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**Annual *AMBA Wage and Salary Report* Now Available for Purchase**

**Indianapolis, IN** – The American Mold Builders Association (AMBA), Indianapolis, IN, has announced the release of its annual *2021-22* *AMBA Wage and Salary Report*. This annual reportis the leading compensation study in the U.S. mold building industry. Now in its eleventh year, AMBA’s *Wage and Salary Report* contains comprehensive analyses on over 50 job classifications from mold manufacturers who serve a variety of end-use markets. Newly added sections include questions relative to cost of living increases, incentives to attract qualified labor and sales bonus structures.

Participants in this year’s study represented approximately 114 U.S. mold builders, who reported wages for over 4,000 full-time and 200 part-time employees. Respondents reported an average salary increase of 6.1 percent (slightly below the current inflation rate of 6.8 percent), while eight of 10 companies expect to hire new employees next year, primarily in technical roles.

Amid labor shortages, mold builders have implemented strategic incentives to attract new employees such as referral bonuses, wage increases, signing bonuses, improving insurance options, providing more paid time off, and many others.

Labor shortages also continue to exacerbate the challenges faced in workforce development. Although the percentage of employees aged 31-45 grew over the last 12 months, the percentage of employees aged 61-65 remained largely stagnant, while the percentage of employees in the 18-30 continues to fall. In fact, the number of employees in this age range reported now reflect only 60 percent of what this segment represented in 2019.

The 2021-22 report allows mold building executives the ability to benchmark beginning and average wages for individual positions specific to the mold building industry. For wage data analysis and other demographic trends shared in the *AMBA 2021-22 Wage and Salary Report,* visit <https://amba.org/publications/browse/>.

To participate in AMBA’s Business Forecast Survey now open, visit AMBA.org/Events. Participating AMBA members receive the reports at no cost; participating non-members can purchase the report at a reduced rate.

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**About the AMBA**

The American Mold Builders Association (AMBA) is the only organization dedicated to elevating the competitive advantage of U.S. mold builders. AMBA provides workforce development initiatives, networking, benchmarking opportunities and industry promotion. AMBA members receive a variety of additional benefits, including access to cost-reduction programs, visibility to mold buyers and problem-solving resources that give members a competitive advantage. To learn more about AMBA membership and ongoing initiatives, visit amba.org.

For media inquiries, contact Rachael Pfenninger at [rpfenninger@amba.org](mailto:rpfenninger@amba.org).