

For Immediate Release Contact: Kym Conis kconis@amba.org May 15, 2024

## AMBA Applauds Biden Administration's Retention of Chinese Mold Tariffs

Indianapolis, IN – The American Mold Builders Association (AMBA) commends the Office of the U.S. Trade Representative (USTR) for retaining the tariffs on imported molds, tooling and dies imported from China following its completion of the Section 301 tariff action review. This critical tariff of 25 percent on Chinese-made molds, tooling and dies, first put in place by the Trump Administration, continues to support manufacturing in America.

"While hundreds of mold builders currently exist in the U.S., imports from lower price countries, such as China, continue to cause injury to the domestic industry," said AMBA Managing Director Kym Conis. "The Section 301 trade action is a significant tool to ensure that the U.S. mold manufacturing industry remains healthy and globally competitive. American mold builders have the capacity, technical expertise and ability to deliver any molds ordered and we can attest that U.S. mold and die manufacturers stand ready to fill orders and put more Americans to work."

AMBA looks forward to working with the Biden Administration to strengthen manufacturing in the U.S. by increasing the tariff rate above 25 percent on Chinese molds and tooling to help ensure that American mold builders can continue to provide thousands of jobs across this country – supplying plastic injection molds for decades to come.

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Established in 1973, the American Mold Builders Association (AMBA) is the largest grassroots organization in the United States dedicated solely to the mold manufacturing industry. As a national non-profit trade association serving over 200 member companies and over 50 partner companies (supplier members), AMBA provides its members with access to the most powerful networking in the industry.