



**THE COMPETITIVE ADVANTAGE  
FOR U.S. MOLD BUILDERS.**

**FOR IMMEDIATE RELEASE**

November 30, 2022

**Annual *AMBA Wage and Salary Report* Now Available for Purchase**

**Indianapolis, IN** – The American Mold Builders Association (AMBA), Indianapolis, IN, has announced the release of its *2022 AMBA Wage and Salary Report*. This annual report is the leading compensation study in the U.S. mold building industry. Now in its twelfth year, AMBA's *Wage and Salary Report* contains comprehensive analyses on over 50 job classifications from mold manufacturers who serve a variety of end-use markets. This year's report also benchmarked information related to cost-of-living increases, vacation benefits, employee incentives, salary adjustment opportunities, hiring expectations, employee demographics and more.

Participants in this year's study represented 107 U.S. mold builders, who reported wages for over 4,300 full- and part-time employees. On average, wages received by these employees have risen 5.7 percent, two percentage points below the current inflation rate in the U.S. of 7.7 percent. Despite facing the highest inflation rate since the 1980s, rising wages in mold manufacturing are nowhere near their previous peak of eight percent (last seen in 2018).

While hiring challenges persisted in this year's report, the average number of current employees per facility has risen for the first time in over three years. Additionally, aggregate data indicated a positive upward trend in employees aged 18-50 – a welcome relief to an industry contending with an ever-aging workforce.

When asked to describe additional employee benefits, nearly every mold manufacturer indicated the provision of merit increases to their employees, as well as the offering of a myriad of other salary incentives and adjustments. Examples included average past and planned cost-of-living adjustments, signing bonus offerings, vacation policies, employee development opportunities and more.

The 2022 report allows mold building executives the ability to benchmark beginning and average wages for individual positions specific to the mold building industry. For wage data analysis by job function, detailed benefits and vacation policies and other demographic trends, visit <https://amba.org/publications/browse/>. Also available to AMBA members for purchase is the *2022 Shop Rate Report*, which details charge rates specific to services supplied by U.S. mold manufacturers in engineering, moldmaking and specialty services.

To participate in AMBA's Business Forecast Survey, which is now open, visit [AMBA.org/Events](https://amba.org/Events). Participating AMBA members receive the reports at no cost; participating non-members can purchase the report at a reduced rate.

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**About the AMBA**

The American Mold Builders Association (AMBA) is the only organization dedicated to elevating the competitive advantage of U.S. mold builders. AMBA provides workforce development initiatives, networking, benchmarking opportunities and industry promotion. AMBA members receive a variety of additional benefits, including access to cost-reduction programs, visibility to mold buyers and problem-solving resources that give



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members a competitive advantage. To learn more about AMBA membership and ongoing initiatives, visit [amba.org](http://amba.org).

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