



**THE COMPETITIVE ADVANTAGE  
FOR U.S. MOLD BUILDERS.**

**FOR IMMEDIATE RELEASE**

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### **Newest AMBA Report Calls for Cautious Optimism among U.S. Mold Builders in 2023**

The American Mold Builders Association (AMBA), Indianapolis, IN, recently released its annual *AMBA Business Forecast Report*. Data for this report was collected from 83 U.S.-based mold manufacturers during AMBA's Business Forecast Study (conducted from late-November 2022 to early-January 2023). This benchmarking report provides an in-depth analysis of the trajectory of the U.S. mold building industry, identifying trends and challenges that will have a significant impact on mold manufacturers in 2023.

The AMBA has created an interactive version of the 2023 report to better illustrate information and provide an enhanced, user-friendly experience. The new format incorporates video clips from industry experts and top tips for the practical application of report data to daily business operations.

The *2023 Business Forecast Report* showcases data on sales trends, profit levels, capital expenditures, shop and design employment levels and challenges faced in the industry. This data is pulled from surveyed responses on over 40 economic indicator questions that cover 2022 performance, fourth-quarter performance and forecasts and expectations for 2023.

Overall business conditions for the mold building industry have improved this year with a majority of survey respondents reporting steady profits, an anticipated increase in capacity utilization and a growth in employees under the age of 50. Improvements in these categories seem to point toward a bright future; however, this optimism is cautioned by variety of tribulations.

Although workforce development remained the number one challenge for U.S. mold builders, it continued to shrink this year in response to the growing threat of other varied challenges. For example, while familiar industry challenges such as maintaining profitability, cost pressure, new business development and operational efficiency topped the list of concerns, a new red flag was raised when rising inflation was cited as the top contributor to weaker profits.

In his *2023 State of the Industry and Annual Assembly* presentation in January, AMBA Executive Director Troy Nix delivered a high-level view of report findings along with further industry insights and updates. A recording of this webinar is available to AMBA members on the Archived Webinars page of the AMBA website at [www.amba.org/events/state-of-the-industry-and-annual-assembly-2023](http://www.amba.org/events/state-of-the-industry-and-annual-assembly-2023).

The *2023 Business Forecast Report* is now available to AMBA members for \$299 and for \$499 to non-members. To purchase the report and to access other AMBA publications such as the recent *2022 AMBA Wage and Salary Report*, visit the Publications page on the AMBA website at [www.amba.org/publications/](http://www.amba.org/publications/).

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#### **About the AMBA**

The American Mold Builders Association (AMBA) is the only organization dedicated to elevating the competitive advantage of U.S. mold builders. AMBA provides workforce development initiatives, networking, benchmarking opportunities and industry promotion. AMBA members receive a variety of additional benefits, including access to cost-reduction programs, visibility to mold buyers and problem-solving resources that give members a competitive advantage. To learn more about AMBA membership and ongoing initiatives, visit [www.AMBA.org](http://www.AMBA.org).

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