

FOR IMMEDIATE RELEASE

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AMBA Releases Annual Wage and Benefits Report

Indianapolis, IN – On December 20, 2018, the American Mold Builders Association (AMBA), Indianapolis, IN, announced the release of its annual *AMBA Wage and Benefits Report*.

AMBA's *2018-19 Wage and Benefits Report* represents the largest compensation study focused on the United States mold building industry. Now in its eighth year, AMBA's *Wage and Benefits Report* contains comprehensive analyses on 50 job classifications from mold manufacturing-related firms. These manufacturers serve a variety of end-use markets.

The 2018-19 report allows mold building executives the ability to benchmark beginning and average wages for individual positions specific to the mold building industry by both company size, as well as United States region. The report also includes a host of operational policies and trends, vacation packages and insurance and benefits offerings.

Participants in this year's study included approximately 100 US mold building companies who reported wage and salary information on employees in current positions. This year's study reveals an overall increase in salaries reported. Across all 50 job functions analyzed in this year's study, a 4 percent increase in wage and salary is seen, with the largest changes seen in positions such as quality manager, sales professional, mold sampling tech, estimator and CAD detailer positions.

Overall outlook for employment also shows a positive trend. Seventy-five percent of executives responded that their company was planning to hire new employees during 2019, while less than ten percent indicated no intent to hire. The age of workers inside mold building facilities also continues to increase. In 2006, 70 percent of employees were under 50. Today, only 58 percent of workers are under 50. For this reason, initiatives to attract youth into the mold building sector continue to remain a top priority in 2019.

For more information on the current mold building industry wage and benefits data, including purchasing the full report, visit AMBA.org.

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About the AMBA

The American Mold Builders Association (AMBA) is the only organization dedicated to elevating the competitive advantage of U.S. mold builders. AMBA provides workforce development initiatives, networking, benchmarking opportunities and industry promotion. AMBA members receive a variety of additional benefits, including access to cost-reduction programs, visibility to mold buyers and problem-solving resources that give members a competitive advantage. To learn more about AMBA membership and ongoing initiatives, visit amba.org.

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