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**FOR IMMEDIATE RELEASE**

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**AMBA Releases 2023 Shop Rate Report to Participating Membership**

**Indianapolis, IN** – On August 17, 2023, the American Mold Builders Association (AMBA), Indianapolis, IN, announced the release of its *2023 Shop Rate Report* to AMBA membership. The report includes charge rates specific to services in engineering, moldmaking and specialty services, as well as current v. anticipated capacities, company demographics and sales information. Additionally, and for the first time, the published rates are accompanied by high-level business insights and expert takeaways to provide a competitive edge to AMBA members.

Seventy U.S. mold manufacturers contributed to this year’s report through AMBA’s *Shop Rate Survey* earlier this summer. Because this survey is now in its third year, the 2023 report is better able to compare changing conditions across all services by tracking 2022 vs. 2023 data than ever before.

Now more than ever, the U.S. mold building industry is faced with an onslaught of challenges – foreign competition, rising costs and shrinking talent pools continue to top the list. To compete within this treacherous economic landscape, mold shops must drive profitability by making smart, data-driven decisions. Access to such data is a major benefit of AMBA membership – the *2023 Shop Rate Report* is a members-only publication. More information about AMBA member benefits can be found at [AMBA.org](http://AMBA.org).

In addition to the report, AMBA members also have access to the association’s first-time Shop Rate Webinar on August 22, where participants will be provided business best practices and insights from legal counsel Alan Rothenbeucher, Benesch Law, and Mike Devereaux, WIPFLI, as well as an overview of trending data provided by AMBA’s benchmarking team. Additionally, AMBA Executive Director Troy Nix will facilitate a Q&A panel with three noted mold manufacturing executives of varied company sizes who will share how they have used report data to impact their bottom line.

To protect the interests of its members and the competitive advantage of the U.S. mold manufacturing industry, the final report is available at no cost only to AMBA members who participated in this survey process. AMBA members who did not participate are able to purchase the report for \$399. This report will be unavailable to any non-member (regardless of participation). Eligible parties interested in purchasing the report can visit the AMBA publications page at [AMBA.org](http://AMBA.org). Non-AMBA mold manufacturers interested in accessing AMBA’s shop rate data are encouraged to contact AMBA staff at [info@amba.org](mailto:info@amba.org) to learn more about the benefits of becoming an AMBA member.

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**About the AMBA**

The American Mold Builders Association (AMBA) is the only organization dedicated to elevating the competitive advantage of U.S. mold builders. AMBA provides workforce development initiatives, networking, benchmarking opportunities and industry promotion. AMBA members receive a variety of additional benefits, including access to cost-reduction programs, visibility to mold buyers and problem-solving resources that give members a competitive advantage. To learn more about AMBA membership and ongoing initiatives, visit [www.amba.org](http://www.amba.org).

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